



# Amplify Energy Corp.

Supplemental Presentation – Commodity Hedging Overview | March 6, 2019



## Forward-Looking Statements

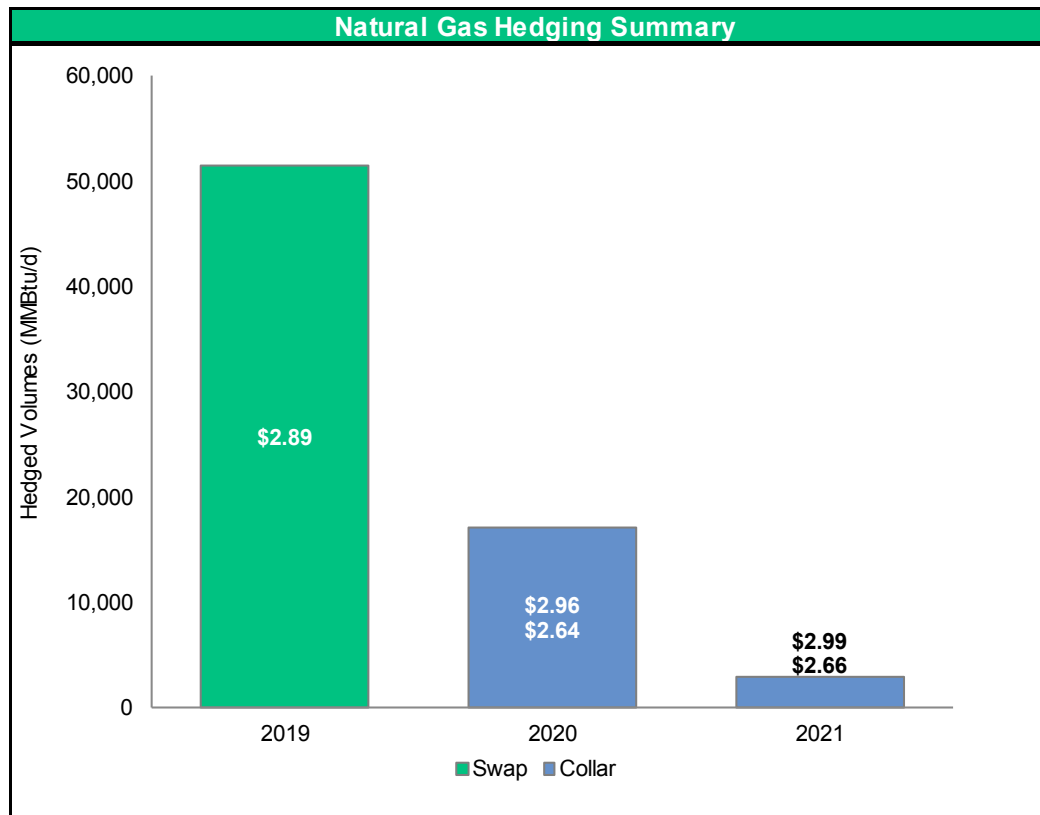
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- Amplify has added hedges across commodity types since the closing of our new RCF:
  - Natural Gas – 11.1 Bcf (100% swaps in 2019 / 100% costless collars in 2020)
  - Crude Oil – 1.9 MMBbls (80% swaps and 20% costless collars in 2019 / 59% swaps, 15% costless collars and 26% deferred puts in 2020)
  - NGL – 0.4 MMBbls (100% swaps in 2019 and 2020)
- Mark-to-market hedge book value of approximately \$(4.5) million as of March 1, 2019
- Amplify’s hedges cover approximately 76% of FY2019 midpoint guidance production

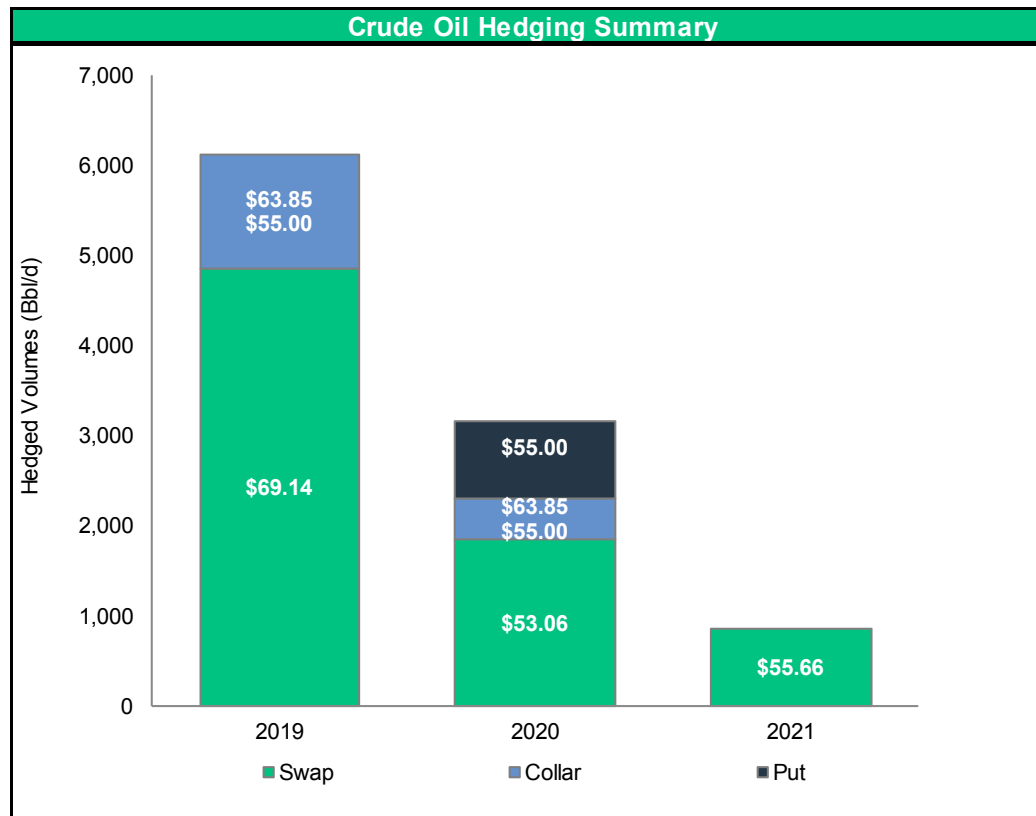
Hedge Summary			
	Year Ending December 31,		
	2019	2020	2021
<b>Natural Gas Derivative Contracts:</b>			
Total weighted-average fixed/floor price (\$/MMbtu)	\$2.89	\$2.64	\$2.66
Total natural gas volumes hedged (MMcf/d)	51.5	17.0	2.9
<b>Oil Derivative Contracts:</b>			
Total weighted-average fixed/floor price (\$/Bbl)	\$53.46	\$55.39	\$55.92
Total oil volumes hedged (MBbl/d)	6.1	3.2	0.9
<b>Natural Gas Liquids Derivative Contracts:</b>			
Total weighted-average fixed/floor price (\$/Bbl)	\$29.96	\$28.16	\$27.23
Total NGL volumes hedged (MBbl/d)	2.4	0.9	0.2
<b>Total Derivative Contracts:</b>			
Total weighted-average fixed/floor price (\$/Boe)	\$32.03	\$35.47	\$39.93
Total equivalent volumes hedged (MBoe/d)	17.1	6.9	1.5

# Natural Gas Hedging: 2019 through 2021

- Amplify's natural gas hedges cover approximately 86% of FY2019 midpoint guidance production
  - Hedged approximately 51 MMcf/d for 2019
  - Hedged approximately 17 MMcf/d for 2020
  - Hedged approximately 3 MMcf/d for 2021

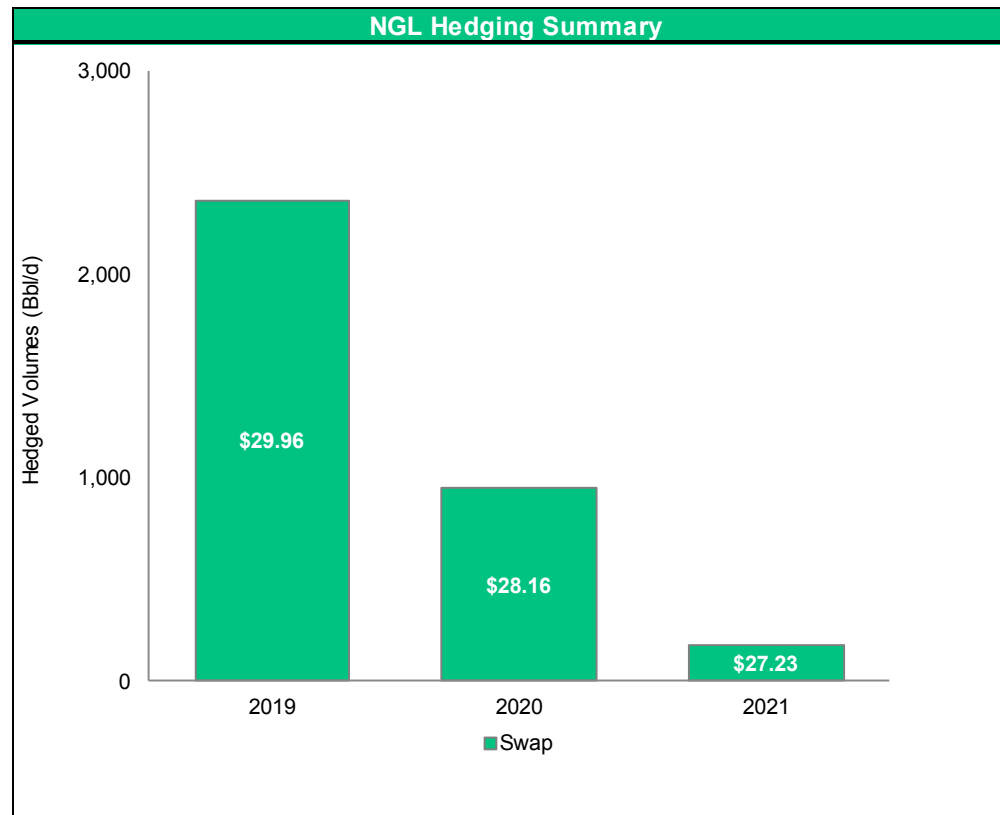


- Amplify’s oil hedges cover approximately 76% of FY2019 midpoint guidance production
  - Hedged approximately 6.1 MBbl/d for 2019
  - Hedged approximately 3.2 MBbl/d for 2020
  - Hedged approximately 0.9 MBbl/d for 2021



# NGL Hedging: 2019 through 2021

- Amplify's NGL hedges cover approximately 72% of FY2019 midpoint guidance production
  - Hedged approximately 2.4 MBbl/d for 2019
  - Hedged approximately 0.9 MBbl/d for 2020
  - Hedged approximately 0.2 MBbl/d for 2021



Natural Gas / NGLs Hedge Summary			
	Year Ending December 31,		
	2019	2020	2021
<b>Natural Gas Derivative Contracts:</b>			
Swap contracts:			
Volume (MMBtu)	18,780,000	–	–
Volume (MMBtu/d)	51,452	–	–
Weighted-average fixed price	\$2.89	–	–
Collar contracts:			
Volume (MMBtu)	–	6,240,000	1,050,000
Volume (MMBtu/d)	–	17,049	2,877
Weighted-average floor price	–	\$2.64	\$2.66
Weighted-average ceiling price	–	\$2.96	\$2.99
Total Natural Gas Derivative Contracts:			
Total natural gas volumes hedged (MMBtu)	18,780,000	6,240,000	1,050,000
Total natural gas volumes hedged (MMBtu/d)	51,452	17,049	2,877
Total weighted-average fixed/floor price	\$2.89	\$2.64	\$2.66
<b>Natural Gas Liquids Derivative Contracts:</b>			
Swap contracts:			
Volume (Bbl)	864,000	347,100	66,000
Volume (Bbl/d)	2,367	948	181
Weighted-average fixed price	\$29.96	\$28.16	\$27.23
Total Natural Gas Liquids Derivative Contracts:			
Total natural gas liquids volumes hedged (Bbl)	864,000	347,100	66,000
Total NGL volumes hedged (Bbl/d)	2,367	948	181
Total weighted-average fixed/floor price	\$29.96	\$28.16	\$27.23

# NGL by Component Hedge Details: 2019 through 2021

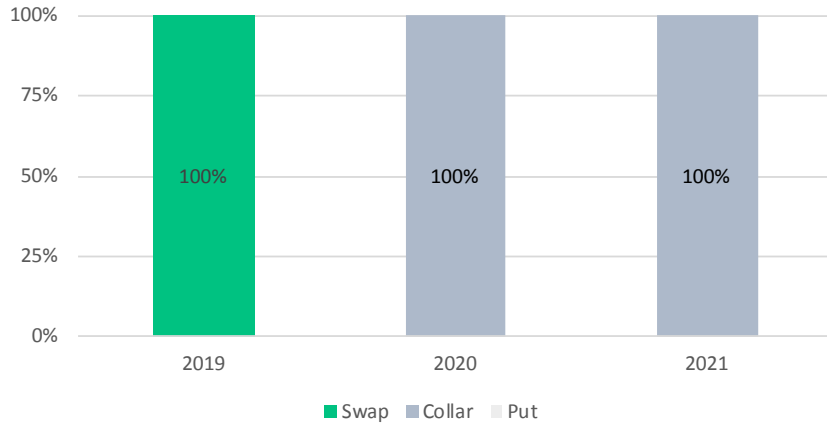
NGLs Hedge Summary by Component			
	Year Ending December 31,		
	2019	2020	2021
<b>MBV C2</b>			
Total NGL volumes hedged (Bbl)	327,600	133,500	25,500
Total NGL volumes hedged (Bbl/d)	898	365	70
Total weighted-average fixed/floor price	\$11.85	\$12.84	\$11.82
<b>MBV C3</b>			
Total NGL volumes hedged (Bbl)	180,000	66,600	12,600
Total NGL volumes hedged (Bbl/d)	493	182	35
Total weighted-average fixed/floor price	\$29.83	\$28.13	\$27.05
<b>MBV NC4</b>			
Total NGL volumes hedged (Bbl)	56,400	22,800	4,200
Total NGL volumes hedged (Bbl/d)	155	62	12
Total weighted-average fixed/floor price	\$34.18	\$31.26	\$30.30
<b>MBV IC4</b>			
Total NGL volumes hedged (Bbl)	66,000	28,200	5,400
Total NGL volumes hedged (Bbl/d)	181	77	15
Total weighted-average fixed/floor price	\$34.41	\$31.76	\$30.93
<b>MBV C5+</b>			
Total NGL volumes hedged (Bbl)	234,000	96,000	18,300
Total NGL volumes hedged (Bbl/d)	641	262	50
Total weighted-average fixed/floor price	\$53.14	\$47.70	\$47.04
<b>Total NGL Differential</b>			
Total NGL volumes hedged (Bbl)	864,000	347,100	66,000
Total NGL volumes hedged (Bbl/d)	2,367	948	181
Total weighted-average fixed/floor price	\$29.96	\$28.16	\$27.23



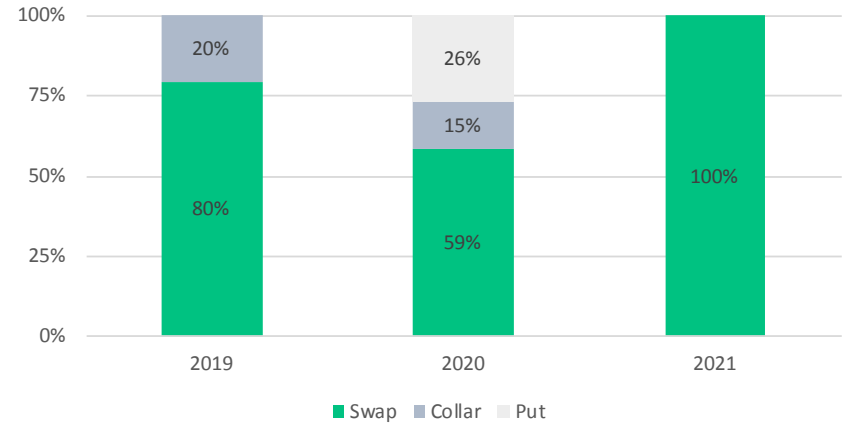
Oil Hedge Summary			
	Year Ending December 31,		
	2019	2020	2021
<b>NYMEX Oil Derivative Contracts:</b>			
Swap contracts:			
Volume (Bbl)	1,776,000	675,000	315,000
Volume (Bbl/d)	4,866	1,844	863
Weighted-average fixed price	\$53.06	\$55.66	\$55.92
Collar contracts:			
Volume (Bbl)	456,000	171,600	—
Volume (Bbl/d)	1,249	469	—
Weighted-average floor price	\$55.00	\$55.00	—
Weighted-average ceiling price	\$63.85	\$62.10	—
Put contracts:			
Volume (Bbl)	—	306,600	—
Volume (Bbl/d)	—	838	—
Weighted-average floor price	—	\$55.00	—
Weighted-average premium	—	\$7.09	—
<b>Total Oil Derivative Contracts:</b>			
Total Oil Derivative Contracts:			
Total oil volumes hedged (Bbl)	2,232,000	1,153,200	315,000
Total oil volumes hedged (Bbl/d)	6,115	3,151	863
Total weighted-average fixed/floor price	\$53.46	\$55.39	\$55.92

# AMPY Hedge Contract Type Breakout

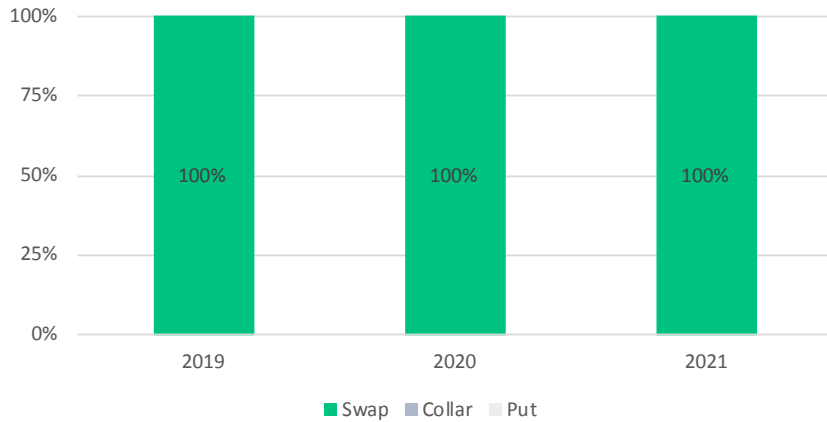
### Gas Hedges



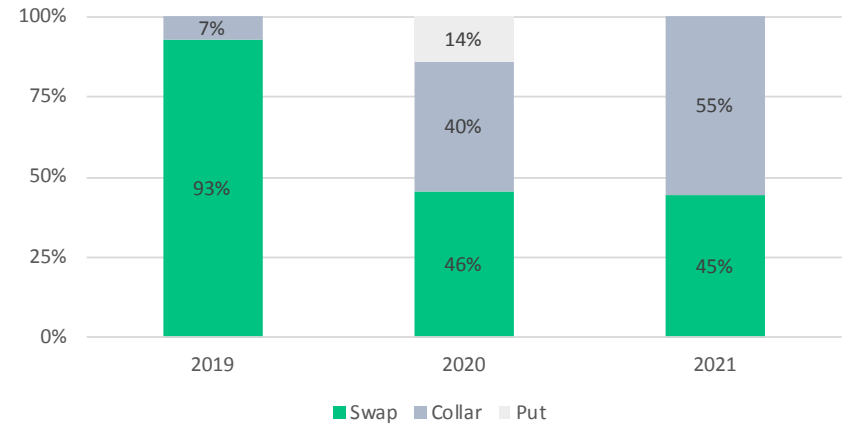
### Oil Hedges



### NGL Hedges



### Total Hedges



Note: Reflects the hedged volumes for the upcoming period of January 2019 through December 2021

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