



Amplify Energy Corp.

Supplemental Presentation – Commodity Hedging Overview | March 7, 2018



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Amplify Hedging Overview: 2018 and 2019

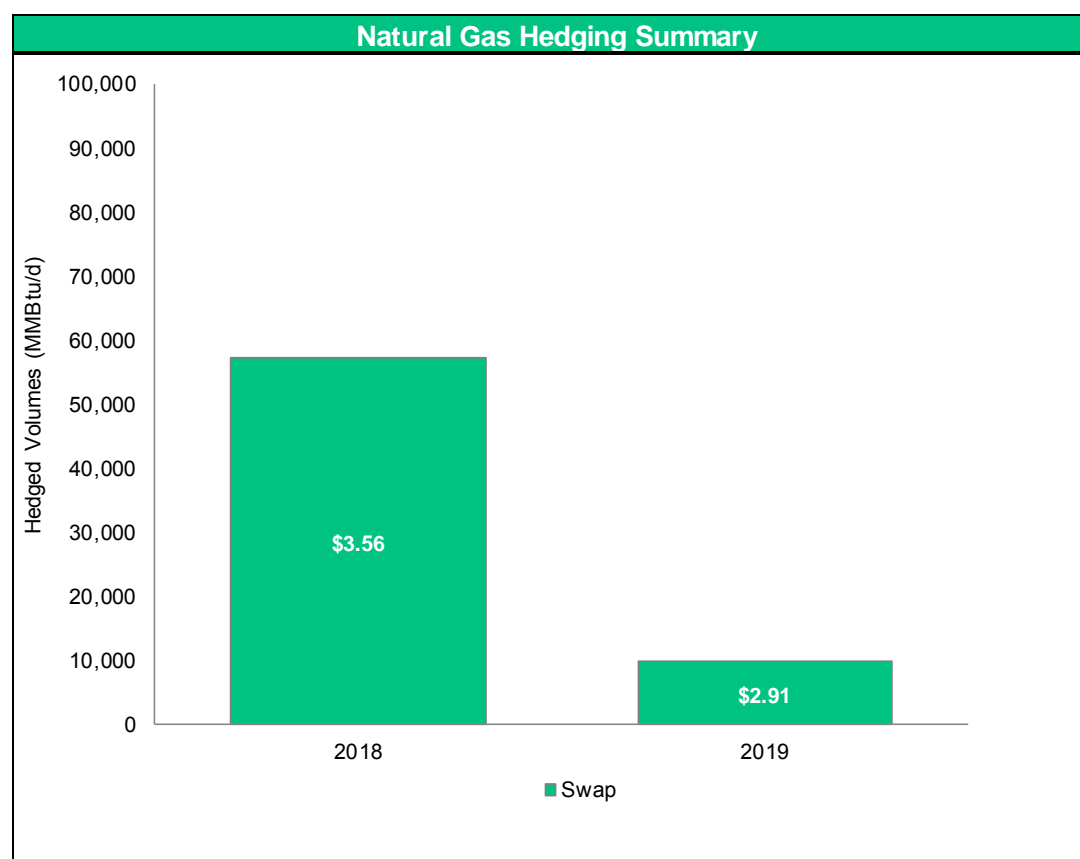


- Amplify has hedged approximately 56% of FY2018 midpoint guidance production for the full year of 2018 and 22% for the full year 2019
- Managing hedge book on a one to two year basis to mitigate commodity price exposure
- Current hedge book mark-to-market value of \$18 million as of March 5, 2018

Hedge Summary		
	Year Ending December 31,	
	2018	2019
Natural Gas Derivative Contracts:		
Total weighted-average fixed/floor price	\$3.56	\$2.91
Total natural gas volumes hedged (MMcf/d)	57.3	9.9
Oil Derivative Contracts:		
Total weighted-average fixed/floor price	\$71.31	\$51.34
Total oil volumes hedged (Mbbbl/d)	5.0	3.6
Natural Gas Liquids Derivative Contracts:		
Total weighted-average fixed/floor price	\$24.13	\$31.81
Total NGL volumes hedged (Mbbbl/d)	2.2	1.3
Total Derivative Contracts:		
Total weighted-average fixed/floor price	\$6.11	\$6.50
Total equivalent volumes hedged (MMcfe/d)	100.3	39.4

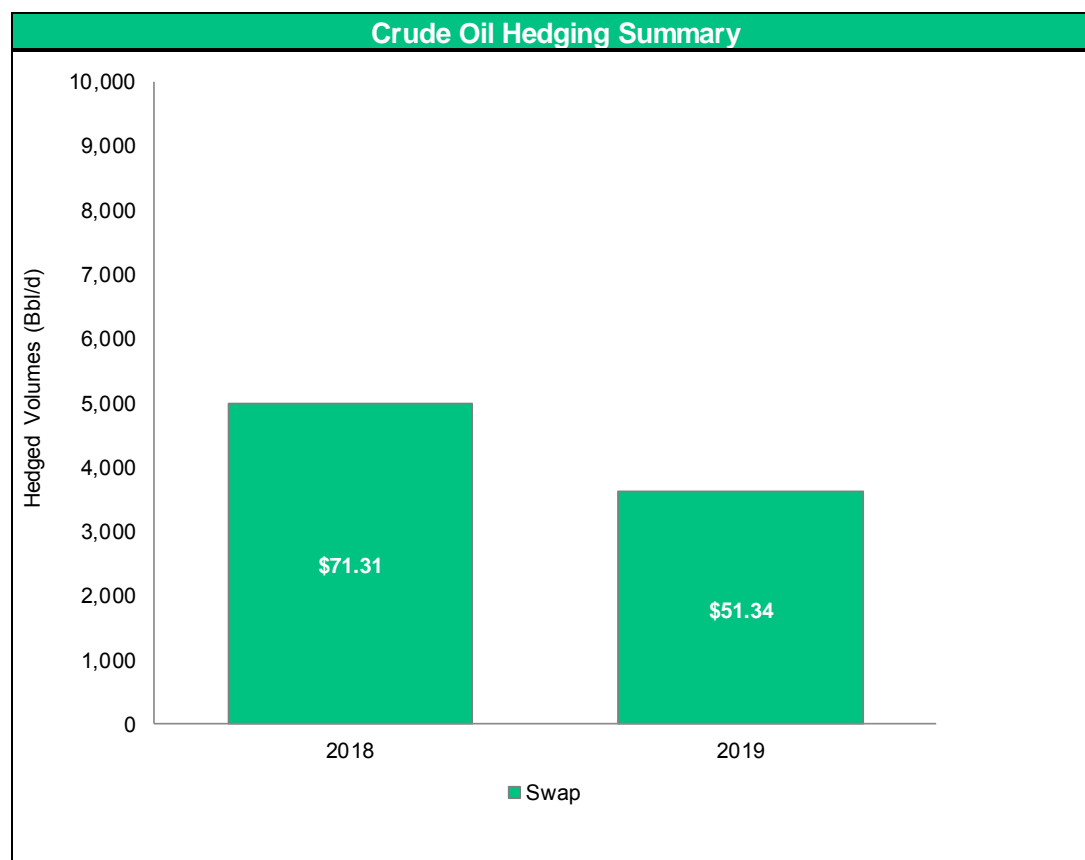
Natural Gas Hedging 2018 and 2019

- Amplify's existing natural gas hedges cover approximately 61% of FY2018 midpoint guidance production for 2018
 - Hedged approximately 57 MMcf/d @ \$3.56 for 2018
 - Hedged approximately 10 MMcf/d @ \$2.91 for 2019



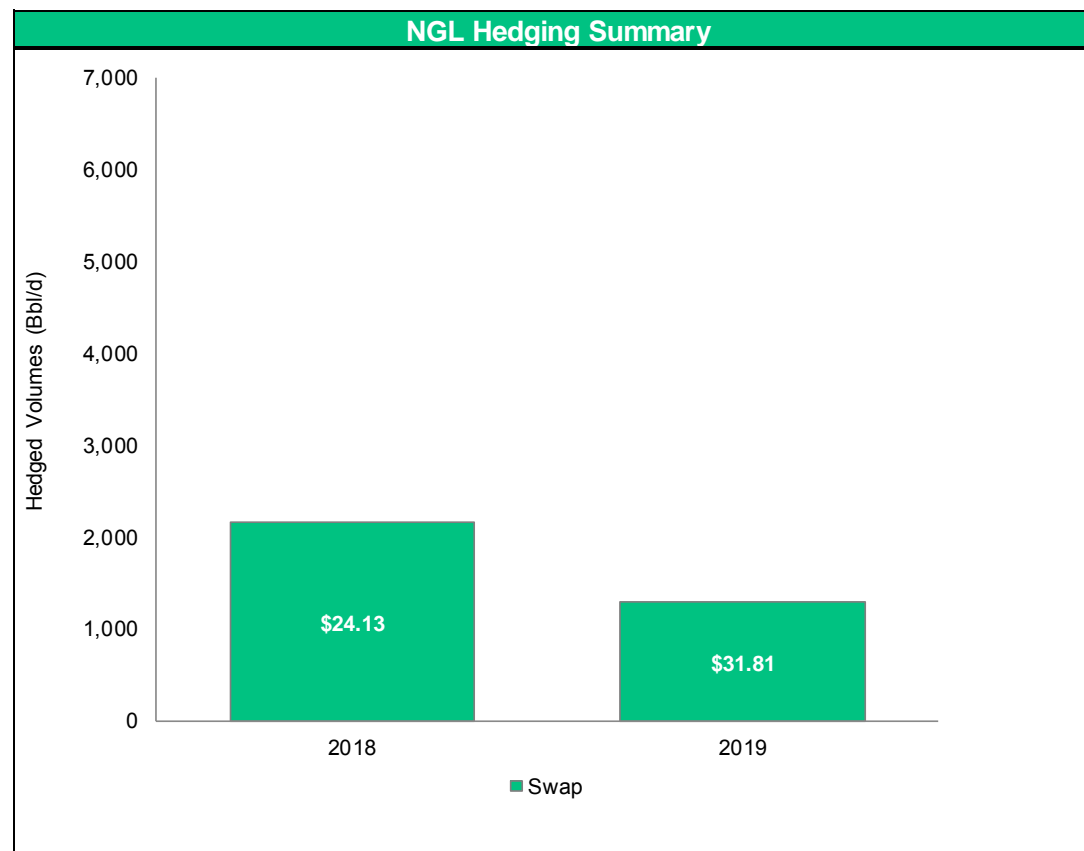
Oil Hedging 2018 and 2019

- Amplify’s existing oil hedges cover approximately 54% of FY2018 midpoint guidance production for 2018
 - Hedged approximately 5.0 Mbb/d @ \$71.31 for 2018
 - Hedged approximately 3.6 Mbb/d @ \$51.34 for 2019



NGL Hedging 2018 and 2019

- Amplify's existing NGL hedges cover approximately 45% of FY2018 midpoint guidance production for 2018
 - Hedged approximately 2.2 Mbb/d @ \$24.13 for 2018
 - Hedged approximately 1.3 Mbb/d @ \$31.81 for 2019



Natural Gas and NGL Hedging 2018 and 2019



Natural Gas / NGLs Hedge Summary		
	Year Ending December 31,	
	2018	2019
Natural Gas Derivative Contracts:		
Swap contracts:		
Volume (MMBtu)	20,924,000	3,600,000
Volume (MMBtu/d)	57,326	9,863
Weighted-average fixed price	\$3.56	\$2.91
Total Natural Gas Derivative Contracts:		
Total natural gas volumes hedged (MMBtu)	20,924,000	3,600,000
Total natural gas volumes hedged (MMBtu/d)	57,326	9,863
Total weighted-average fixed/floor price	\$3.56	\$2.91
Percent of target production hedged	73%	15%
Natural Gas Liquids Derivative Contracts:		
Swap contracts:		
Volume (Bbl)	788,400	474,000
Volume (Bbl/d)	2,160	1,299
Weighted-average fixed price	\$24.13	\$31.81
Total Natural Gas Liquids Derivative Contracts:		
Total natural gas liquids volumes hedged (Bbl)	788,400	474,000
Total NGL volumes hedged (Bbl/d)	2,160	1,299
Total weighted-average fixed/floor price	\$24.13	\$31.81
Percent of target production hedged	52%	37%

NGL by Component Hedging 2018 and 2019

NGLs Hedge Summary by Component		
	Year Ending December 31,	
	2018	2019
MBV C2		
Total NGL volumes hedged (Bbl)	348,000	168,000
Total NGL volumes hedged (Bbl/d)	953	460
Total weighted-average fixed/floor price	\$12.18	\$12.23
MBV C3		
Total NGL volumes hedged (Bbl)	150,000	90,000
Total NGL volumes hedged (Bbl/d)	411	247
Total weighted-average fixed/floor price	\$23.89	\$30.58
MBV NC4		
Total NGL volumes hedged (Bbl)	50,400	30,000
Total NGL volumes hedged (Bbl/d)	138	82
Total weighted-average fixed/floor price	\$30.24	\$34.97
MBV IC4		
Total NGL volumes hedged (Bbl)	60,000	36,000
Total NGL volumes hedged (Bbl/d)	164	99
Total weighted-average fixed/floor price	\$30.87	\$35.18
MBV C5+		
Total NGL volumes hedged (Bbl)	180,000	150,000
Total NGL volumes hedged (Bbl/d)	493	411
Total weighted-average fixed/floor price	\$43.47	\$53.03
Total NGL Differential		
Total NGL volumes hedged (Bbl)	788,400	474,000
Total NGL volumes hedged (Bbl/d)	2,160	1,299
Total weighted-average fixed/floor price	\$24.13	\$31.81

Oil Hedge Summary		
	Year Ending December 31,	
	2018	2019
NYMEX Oil Derivative Contracts:		
Swap contracts:		
Volume (Bbl)	1,440,000	1,320,000
Volume (Bbl/d)	3,945	3,616
Weighted-average fixed price	\$65.69	\$51.34
Brent Oil Derivative Contracts:		
Swap contracts:		
Volume (Bbl)	384,000	–
Volume (Bbl/d)	1,052	–
Weighted-average fixed price	\$92.40	–
Total Oil Derivative Contracts:		
Total Oil Derivative Contracts:		
Total oil volumes hedged (Bbl)	1,824,000	1,320,000
Total oil volumes hedged (Bbl/d)	4,997	3,616
Total weighted-average fixed/floor price	\$71.31	\$51.34

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